

**RESOLUTION APPROPRIATING \$5,875,000 FOR COSTS RELATED TO THE DESIGN,
CONSTRUCTION AND EQUIPPING OF ADDITIONS, ALTERATIONS AND RENOVATIONS TO
JONATHAN TRUMBULL LIBRARY, AND AUTHORIZING THE ISSUE OF BONDS AND NOTES
TO FINANCE THE PORTION OF APPROPRIATION NOT DEFRAYED FROM GRANTS**

RESOLVED,

1. That the Town of Lebanon appropriate FIVE MILLION EIGHT HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$5,875,000) for costs related to the design, construction and equipping of additions, alterations and renovations to the Jonathan Trumbull Library, and for costs related to the financing thereof. The project is contemplated to include additions of approximately 7,406 square feet, renovations to approximately 7,032 square feet of the existing building and improvements providing complete wheelchair accessibility, and related work and improvements; and to be completed substantially in accordance with architectural drawings and elevations dated 12/22/14, prepared by Jay Willerup, AIA of Jacunski Humes Architects, LLC, Berlin, CT. The appropriation may be spent for design, construction, acquisition, installation costs, equipment, furnishings, materials, utilities, permitting costs, grant management and other administrative costs, architects' fees, engineering and other consultant fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project or its financing. The Town anticipates receiving grants in the estimated amount of \$1,000,000 from the State of Connecticut Library Board (Grant 071P-SC-13) and in the estimated amount of \$1,000,000 from The Hugh Leander Adams, Mary Trumbull Adams and Hugh Trumbull Adams Town Memorial Fund to defray in part the appropriation for the project. The Library Building Committee established by the Town Meeting for the project is authorized to determine the scope and particulars of the project; and may reduce or modify the scope of the project, and the entire appropriation may be spent on the project as so reduced or modified.

2. That the Town issue its bonds or notes, in an amount not to exceed FIVE MILLION EIGHT HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$5,875,000) to finance the appropriation for the project. The amount of bonds or notes issued shall be reduced by the amount of grants received by the Town for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town.

3. That the Town issue and renew its temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes and the receipt of grants for the project. The amount of the notes outstanding at any time shall not exceed FIVE MILLION EIGHT HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$5,875,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any temporary notes if the notes do not mature within the time permitted by said Section 7-378.

4. That the Selectmen, or a majority of them, and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Selectmen, or a majority of them, and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

5. That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that (except to the extent reimbursed from grant moneys) the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Selectmen, or a majority of them, and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

6. That the Selectmen, or a majority of them, and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

7. That the First Selectman, on behalf of the Town, is authorized to apply for and accept grants to finance the appropriation for the project, and to enter into any grant agreement prescribed by the State of Connecticut or any other grantor, and the Board of Selectmen, the First Selectman, the Treasurer, the Library Building Committee established by the Town Meeting for the project, and other proper officers and officials of the Town are authorized to take any other actions necessary to obtain such grants and or implement such grant agreements. Any grant proceeds may be used to pay project costs or principal and interest on bonds or notes issued to finance the project.

8. That the Board of Selectmen, the First Selectman, the Treasurer, the Library Building Committee established by the Town Meeting for the project, and other proper officers and officials of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds or notes and obtain grants to finance the aforesaid appropriation.

Dated at Lebanon, Connecticut this 4th day of May, 2015

Joyce R. Okonuk
First Selectman

Linda R. Finelli
Selectman

John A. Bendoraitis, Jr.
Selectman