

Date: May 10, 2011
To: Members Lebanon Board of Finance
From: Liz Charron, Chairman
Subject: Regular Meeting

The Lebanon Board of Finance will hold a regular meeting on Thursday, May 12, 2011. The meeting will be called to order at 7:30 PM in the Town Hall.

Agenda

- A. Call to order.
- B. Minutes of previous meetings: April 14, 2011 Regular Meeting
 April 18, 2011 Special Meeting
- C. Correspondence
 - 1. Email from Assessor with revised Grand List – forwarded via email on 4/28/2011
 - 2. Letter from James R Humpage – forwarded via email on 5/10/2011
- D. Monthly Expenditures/Revenues/Payment of Bills
 - 1. Year-to-date actuals versus budget
 - 2. Projection for current fiscal year
 - 3. Update from Board of Education on financials
- E. Ongoing Business
 - 1. Review results of the May 10, 2011 referendum on the 2011-12 Fiscal Year Budget and non-binding advisory questions.
 - 2. Consider and Act on the proposed 2011-12 Budget for the Town of Lebanon General Town Government, Board of Education, Special Revenue Funds and estimates of revenue, including appropriations to the Capital Reserve & Annual Capital Expense Fund and the reallocation of unexpended funds. (if necessary)
 - 3. Status on repair bill from Trane for repairs to the Senior Center HVAC.
- F. New Business
 - 1. Consider and act on setting the 2011 -12 mil rate (if possible).
 - 2. Discuss status and administration of TIP.
 - 3. Discuss and act on a policy for accepting grants.
 - 4. Discuss correspondence from Mr. Humpage.
 - 5. Discuss and act on establishing and revising subcommittees:
 - a) Investment Policy and Cash Management
 - b) Policies and Procedures
 - c) Capital Funding
 - d) Budget Process
 - 6. Discuss budget process and suggested improvements.
- G. Other
- H. Adjourn.