

Date: July 12, 2011
To: Members Lebanon Board of Finance
From: Liz Charron, Chairman
Subject: Regular Meeting

The Lebanon Board of Finance will hold a regular meeting on Thursday, July 14, 2011. The meeting will be called to order at 7:30 PM in the Town Hall.

Agenda

- A. Call to order.
- B. Minutes of previous meetings: June 9, 2011 Regular Meeting
- C. Correspondence – none received
- D. Monthly Expenditures/Revenues/Payment of Bills
 - 1. Review preliminary 2010 – 11 fiscal year revenues and expenses, including BOE.
- E. Ongoing Business
 - 1. Subcommittee updates:
 - a) Investment Policy and Cash Management
 - b) Policies and Procedures
 - c) Capital Funding
- F. New Business
 - 1. Consider and act on authorizing the Finance Director to place donations to Open Space into account 220-00-900-5469-1400 Open Space Donations.
 - 2. Consider and act on establishing guidelines or a policy for use of funds accumulating in the Lake Williams Project Fund.
 - 3. Consider and Act on establishing a policy for transfers to funds based on the approved budget at the beginning of a new fiscal year.
 - 4. Consider and act on requesting the Board of Selectmen to call a special town meeting for the purposes of:
 - a) Releasing forty six thousand three dollars and seventy-nine cents (\$46,003.79) from the Capital Reserve Acct. #220-900-6210 (Police Car) for the purchase and equipping of a police cruiser.
 - b) Releasing up to one hundred forty thousand dollars and no cents (\$140,000.00) from the Capital Reserve, Acct. #220-900-6306 (Highway Trucks-Plow Truck) for the purchase of an International plow truck, plow and sander for the Public Works Department.
 - c) Reallocating from the Capital Reserve Acct. #220-900-5314 (Highway Over-the-Rail Mower) four thousand one hundred seventeen dollars and seventy five cents (\$4,117.75); from Acct. #220-900-6303 (Highway Backhoe) eight thousand dollars and no cents (\$8,000.00); and Acct. #220-900-6316 (Highway Payloader) ten thousand dollars and no cents (\$10,000), to Acct. #220-900-6302 (Highway Pick-Up Reserve).
 - d) Releasing up to thirty four thousand five hundred sixty six dollars and forty six cents (\$34,566.46) from the Capital Reserve, Acct. #220-900-

6302 (Highway Pick-Up Reserve) for the purpose of purchasing and equipping a Highway Pick-up Truck.

e) Releasing up to \$137,500 from Capital Reserve Acct # 220-900-5384 (Waterman Rd Over Pease) for the purpose of design and construction of the Waterman Rd Bridge over Pease Brook.

5. Discuss the need to have a town meeting to authorize the over expenditures for fiscal year 2010 -11.

G. Other

H. Adjourn.