

**LEGAL NOTICE
TOWN OF LEBANON
SPECIAL TOWN MEETING**

Pursuant to Connecticut General Statutes Section 7-1, et seq., public notice is hereby given to the Electors and those qualified to vote at town meetings of the Town of Lebanon that a Special Town Meeting will be held on Monday, June 24, 2013 at 7:30 P.M. in the Lyman Memorial High School Auditorium, 917 Exeter Road (Route 207) Lebanon, Connecticut, to consider and act upon the following:

1. To consider and act on a Resolution to approve the entrance by the Town into a lease-purchase agreement in a principal amount not to exceed ninety five thousand dollars and no cents (\$95,000.00) to finance costs related to the acquisition of a 2013 John Deere tractor and Tiger Boom Mower, for use by the Town of Lebanon Public Works Department, to authorize the First Selectman to determine the lease-purchase financing provider, to accept and determine the amount, date, interest rate, term and other details of the financing under the lease-purchase agreement, and to take other actions as may be necessary or expedient in connection with the fulfillment of the provisions of the lease-purchase agreement and related transactions; to make certain declarations and to authorize the First Selectman to bind the Town pursuant to such representations and covenants necessary or advisable in order to maintain the continued exemption from federal income taxation of the interest portion of payments under the lease-purchase agreement, including covenants to pay rebates of investment earnings to the United States in future years; and to authorize the First Selectman and other proper officers and officials of the Town to take all other action and to enter into any other agreements which are necessary or desirable to complete the project and to finance the project through the lease-purchase agreement.

2. To consider and act upon releasing and expending two hundred seventeen thousand dollars and no cents (\$217,000.00) from Capital Reserve Account #220-00-422-2711-0020-000 (Fire Apparatus Reserve) for a down-payment on a Fire Rescue Truck for the Lebanon Volunteer Fire Department, the remainder of the costs of such acquisition to be funded by a lease-purchase agreement as described in Item 3 of this Notice.

3. To consider and act on a Resolution to approve the entrance by the Town into a lease-purchase agreement in a principal amount not to exceed two hundred ninety five thousand dollars and no cents (\$295,000.00) to finance costs related to the acquisition of a 2013 FDIC Rescue Truck, for use by the Lebanon Volunteer Fire Department, not defrayed from the two hundred seventeen thousand dollars and no cents (\$217,000.00) appropriation for such purpose included in the Town's 2013-14 annual budget; to authorize the First Selectman to determine the lease-purchase financing provider, to accept and determine the amount, date, interest rate, term and other details of the financing under the lease-purchase agreement, and to take other actions as may be necessary or expedient in connection with the fulfillment of the provisions of the lease-purchase agreement and related transactions; to make certain declarations and to authorize the First Selectman to bind the Town pursuant to such representations and covenants necessary or advisable in order to maintain the continued exemption from federal income taxation of the interest portion of payments under the lease-purchase agreement, including covenants to pay rebates of investment earnings to the United States in future years; and to authorize the First Selectman and other proper officers and officials of the Town to take all other action and to enter into any other agreements which are necessary or desirable to complete the project and to finance the project through the lease-purchase agreement.

Dated at Lebanon, Connecticut this 17th day of June, 2013.

Lebanon Board of Selectmen

First Selectman Joyce R. Okonuk _____

Linda R. Finelli _____

John A. Bendoraitis, Jr. _____