

**LEBANON BOARD OF EDUCATION
FINANCE / BUDGET SUBCOMMITTEE
SPECIAL MEETING
LEBANON MIDDLE SCHOOL LIBRARY MEDIA CENTER
February 9, 2016
6:00 P.M.**

MINUTES

ATTENDANCE:

PRESENT: Jason Nowosad, Chair
James Mello
Sandra Tremblay (6:25 p.m.)
Al Vertefeuille, ex-officio

ALSO PRESENT: Robert Angeli, Superintendent, Bob Sirpenski, Business Manager, Kevin French, Facilities Manager

I. CALL TO ORDER

Meeting was called to order at 6:18 p.m. by Jason Nowosad, Chair

Review of the 2015-2016 Budget

Bob Sirpenski, Business Manager, reviewed the 2015-2016 budget. At this point, there are no concerns and budget is on track.

2016-2017 Budget

2016-2017 Budget was presented with adjustments. Base budget is \$19,087,582, a 2.3% increase and Total Budget with Initiatives is \$19,339,924, a 3.65% increase.

Budget will be presented to the Full Board as an Action Item at the regular meeting.

II. ADJOURNMENT

Meeting adjourned at 6:49 p.m.

Respectfully submitted,
Jason Nowosad, Chair