

**LEBANON BOARD OF EDUCATION
FINANCE/BUDGET SUBCOMMITTEE
SPECIAL MEETING
LEBANON MIDDLE SCHOOL LIBRARY MEDIA CENTER
July 9, 2019 – 5:30 p.m.**

MINUTES

ATTENDANCE:

PRESENT: Bill Meese, AJ Dunnack, Jason Nowosad

ALSO PRESENT: Superintendent Robert Angeli, Robert Sirpenski, Business Manager, Kevin French, Facilities Director, Kathleen Mozak-Pezza, Curriculum Coordinator, Jacques Dulac, IT Director

I. Call To Order

W. Meese called the meeting to order at 5:37 p.m.

II. Discuss FY-19 monthly financials

R. Sirpenski reported the 2018-2019 School Year is estimated to end with a negative balance of \$20,000-\$40,000. The range is due to a few remaining outstanding expenses such as legal fees and final special education invoices. The budget freeze made a substantial impact with keeping the deficit as minimal as possible.

III. Discuss FY-19 Q4 Capital

SIP, Athletic, Non-Lapsing, Technology and Grant reports were provided. A technology balance will be applied toward the upcoming bid for chromebooks. Irrigation study will come out of the athletic account. Left over funds from the ASTE grant can rollover in to next school year. ASTE grant projects completed or in the process of completing include: purchasing a livestock trailer, constructing a meat processing room, purchasing hallway display cases, and creating an open space field for planting various trees.

IV. Discuss FY-20 financials

Until new hires are completed and salaries are finalized, budget figures have not been released yet.

V. Discuss Finance Subcommittee training plan

Last fall, the Subcommittee held three different informational sessions, each with one designated topic. Would like to do something similar this year. The proposed topics are all budget related: How Special Ed Budget comes together and variables, How Athletics comes together, How Activities funds come together and are established. 1 topic will be discussed per month, beginning in August.

VI. Discuss annual budgeting calendar

Felt about a month behind the town this past year. For upcoming school year, would like to have the preliminary budget presentation to the staff and community prior to the December break. Salaries can be calculated in September provided union contracts are still up to date.

VII. Adjournment

W. Meese adjourned the meeting at 6:05 p.m.

Respectfully Submitted,

Chelsea Williams, Acting Board Clerk