

**LEBANON BOARD OF EDUCATION
FINANCE/FACILITIES SUBCOMMITTEE
SPECIAL MEETING
LEBANON MIDDLE SCHOOL LIBRARY MEDIA CENTER
FEBRUARY 25, 2020 – 7:00 PM**

MINUTES

ATTENDANCE:

PRESENT: Matt Smith, John Konow, Nicole McGillicuddy, Bill Meese

ALSO PRESENT: Superintendent Robert Angeli, Robert Sirpenski, Business Manager, Kathleen Mozak-Pezza, Curriculum Coordinator, James Apicelli LMHS Principal, Samantha McCarthy LMHS Vice-Principal, Robert Laskarzewski, LMS Principal

I. Call to Order

N. McGillicuddy called the meeting to order at 7:02 p.m.

II. Discuss possible early retirement option

Any teacher interested would receive \$36,000 over the course of 3 years. If teachers decide to stay on the insurance plan, \$12,000 would go towards their insurance over three years. If teachers decide to not stay on the insurance plan, the money would be deposited into a TSA. The retirement incentive should include a minimum of 5 teachers.

III. Discuss 2020-2021 Operating Budget

Superintendent Angeli and R. Sirpenski reported that there could be insurance savings because the 8% could go down to 4.5%. The early retirement incentive may save the Board \$107,000.00. With this information, the previous 3.8% increase has now gone down to 2.85%. The subcommittee voted to bring the 2.85% to the full board for approval.

IV. Adjournment

N. McGillicuddy adjourned the meeting at 7:38 p.m.

Respectfully Submitted,
Nicole McGillicuddy, Chair