

**LEBANON BOARD OF EDUCATION
FINANCE SUBCOMMITTEE MEETING
LEBANON MIDDLE SCHOOL LIBRARY
NOVEMBER 29, 2023 – 5:00 PM**

MINUTES

In Attendance: Rachael Archer, Nicole McGillicuddy, Alexis Margerelli-Hussey, Sarah Haynes, Superintendent Andrew Gonzalez

I. Call to Order

The meeting was called to order at 5:06 p.m.

II. 2023-2024 Budget

61.84% remaining to date, this is slightly more than typical at this point in year over a 5-year average (could be due to staffing scenarios) however there is concern about increase in special education staffing & services, outplacements and legal costs and their impact on the budget moving forward.

III. 2024-2025 Budget

Administrators have built school-based budgets. These have been reviewed by Superintendent and Business Manager. Overall district budget has been compiled including all current staffing and requests for the 24-25 year and the initial projection is a 6.7% increase. The Business Manager vacancy presents a challenge for further developing the budget.

The members discussed potential inclusions and exclusions from the 24-25 Budget as it is being developed in its preliminary development.

December 12th budget input sessions are scheduled for staff, community and board.

The committee set dates for upcoming subcommittee meetings.

IV. Adjournment

The meeting adjourned at 6:00 p.m.

Respectfully Submitted,
Sarah Haynes, BOE Chairperson