

**LEBANON BOARD OF EDUCATION
FINANCE SUBCOMMITTEE MEETING
LYMAN MEMORIAL HIGH SCHOOL LIBRARY
JANUARY 9, 2024 - 5:30 PM**

MINUTES

In Attendance: Rachael Archer, Nicole McGillicuddy, Brian Green, Alexis Margerelli-Hussey, Sarah Haynes, Superintendent Gonzalez

I. Call to Order

The meeting was called to order at 5:30 p.m.

II. Review 2023-2024 Budget

Superintendent Gonzalez shared updates for the 2023-24 budget. We are projected to be on target. Possible increases to Special Education may be offset by saving of unfilled positions.

III. Presentation of 2024-2025 Budget

Current increase request is 4.8%. Superintendent Gonzalez would like to get that percentage lower before presenting to BOE and BOF. Discussed drivers of the current request and what adjustments that can be made to decrease.

Discussion of Capital Budget requests. What has been completed and what needs will be requested again. Deadline for capital requests is January 26th.

Budget presentation by Superintendent and discussion.

Superintendent Gonzalez will meet with Mike Nintean, Chairman of BOF, on January 12th

IV. Adjournment

The meeting was adjourned at 6:30 p.m. The next meeting will be 1/25/24 at 5:30 p.m.

Respectfully submitted,
Rachael Archer, Chair