

**LEBANON BOARD OF EDUCATION
FINANCE SUBCOMMITTEE MEETING
LYMAN MEMORIAL HIGH SCHOOL LIBRARY
FEBRUARY 15, 2024 – 5:30 PM
MINUTES**

Present: Rachael Archer, Alexis Margerelli-Hussey, Brian Green and Sarah Haynes

Also Present: Superintendent Gonzalez and Martha Starkey-Castro

I. Call to Order at 5:30

II. Discuss 2023-2024 Budget

Projections for this year's budget are still better than this time last year. Drivers continue to be Special Education costs. Superintendent Gonzalez and Martha will take a deep dive into these projections after the budget is finalized for 2024-25.

III. Discuss 2024-2025 Budget

Reviewed the budget template, discussing each of the increases as well as some of the decreases to the proposed budget. We are currently asking for a 4.9% increase.

Superintendent Gonzalez explained how six teachers have lane changes where they have continued their education or certification which will increase their pay. We do not find out about these lane changes until January which is poor timing for the budget. Superintendent Gonzalez is speaking with the union to request that we find out about these lane changes earlier in the budget process.

Concerns were expressed over the potential increase in utilities, in particular the electricity rates. That we are budgeting enough for those unknown increases.

Concerns were made of the overall budget and lack of room we have for special education needs if any families that need these services move into town.

All concerns were made with the acknowledgement that we can not increase the budget any further.

Recommendations were made to include a slide that shows the difference between the revenue brought to the town through students outside of Lebanon and the ASTE program vs. the budget increase requested.

Next subcommittee meeting will be 2/21/2024 before we meet with the full board on 2/22/2024

IV. Adjournment at 6:37.

Submitted by,
Rachael Archer, Subcommittee Chair