

LEBANON BOARD OF EDUCATION
FINANCE SUBCOMMITTEE MEETING
LYMAN MEMORIAL HIGH SCHOOL LIBRARY
MARCH 12, 2024 – 6:00 PM
MINUTES

Present: Rachael Archer, Alexis Margerelli-Hussey, Nicole McGillicuddy, Brian Green and Sarah Haynes

Also Present: Superintendent Gonzalez and Martha Starkey-Castro

I. Call to Order at 6:01 PM

II. 2023-2024 Budget

There have been changes within SPED involving programming and placements. We are approaching the end of the year where we may need to provide tutoring.

Concerns were brought up regarding budget transfers from early in the school year. Superintendent Gonzalez states that J. Jarvis is being cautious where the spending occurs. J. Jarvis will have a new insight on planning and spending as he reviews the budget in his new role. The Board is thankful for the ways J. Jarvis has already saved the school money, such as the water heater installation.

Tennis court repairs are not in this year's capital budget. Any cracks that occurred over the winter will be covered in the operating budget and repairs will not interfere with the tennis season.

We received the first Excess Cost reimbursement in the amount of \$179,126.

III. 2024-2025 Budget

Questions from one Board of Finance member were emailed to Superintendent Gonzalez. Asking the cost of education per student and the cost of out of town students to come to Lyman. Superintendent Gonzalez emailed back the figures along with explanations.

Martha has confirmed that we have a contract for Heating oil, gas and diesel, locked into a contract from 7/1/24-6/30/25.

The process has been started to change insurance to Anthem. This will save us some this year with a larger amount next year with the expected increases.

Under advisement from our attorneys four staff members have been notified of non-contract renewal. This is the worst case scenario and is just a precautionary measure. We discussed the effects losing these staff members would have on each school.

IV. Adjournment at 6:25 PM

Submitted by,
Rachael Archer, Subcommittee Chair