LEBANON BOARD OF EDUCATION
BUDGET/FINANCE SUBCOMMITTEE
LEBANON MIDDLE SCHOOL CAFETERIA
DECEMBER 13, 2016 – SPECIAL MEETING 7:00 P.M.

MINUTES

ATTENDANCE:

PRESENT: Bert Bosse, James Mello, Sandra Tremblay, Al Vertefeuille

ABSENT: Jason Nowosad

ALSO PRESENT: Superintendent of School Robert Angeli, Robert Sirpenski,

1. **Call To Order:**
   The Budget/Finance Subcommittee meeting was called to order at 7:10 by J. Mello

2. **Discuss 2017-2018 Budget**
   Superintendent Angeli and R. Sirpenski reported that they had met with J. Nowosad and administrators regarding the budget. There are two concerns that are fixed in nature. Fuel oil is currently at $1.35 per gallon. There will be an RFP for fuel oil. The estimated price with the current vendor is $1.80 per gallon. This would add approximately $55,000.00, with current usage, to the budget. The health insurance is not going out to bid this year. There is an 11% cap on any rate increase. The rate went up 9% this year. R. Sirpenski is going to a meeting this week regarding health insurance. This meeting is on trends in health care costs. Open enrollment is in May with effective date of July 1st. The teacher contract has negotiated changes that may cause more teachers to change to a HDHP with an HSA account. There are two other contracts that will be negotiated this year, Instructional Assistants and Secretaries.

   J. Mello inquired if the district will receive less ECS funds this year. Superintendent Angeli noted that chances are it will be less. The Legislature convenes in January. There have already been cuts to general grants. ECS is a statutory formula. A current law suit may affect the funding formula. It is all up in the air. There may be a budget cap on municipalities. R. Sirpenski noted that there are fewer students in magnet schools. The committee may meet in early January during the day.

3. **Adjournment**
   Motion made by B. Bosse and seconded by J. Mello to adjourn the meeting at 7:28 p.m. Motion passed unanimously.

   Respectfully submitted,

   Kathleen E. Chapman
   Board Clerk