

BOARD OF FINANCE  
**REGULAR MEETING**  
May 18, 2021 - 7:00 pm  
Via Zoom Meeting  
**MINUTES**

**Members Present:** Liz Charron, David Scata, Diane Malozzi, Meghan Bruce, AJ Dunnack, Gregg LaFontaine, Tony Tyler (Alternate)

**Members Absent:** M. Ninteau (Alternate), D. Cronin (Alternate)

**Also Present:** First Selectmen Kevin Cwikla, Vallerie Belles, Recording Secretary Laurie Bergeron

- 1) **Call to order** – L. Charron called the meeting to order at 7:00 pm.
- 2) **Correspondence**
  - a) **BOE March 2021 expenses report – forwarded via email to BOF on 5/10/2021**
  - b) **Latest info on American Rescue Plan – forwarded via email to BOF on 5/11/2021 and 5/12/2021**
- 3) **Minutes**
  - a) **Special joint BOF/BOS/Library Building Committee meeting 3/29/2021** - M. Bruce **MOVED** to accept the minutes of the special joint BOF/BOS/Library Building Committee meeting on 3/29/2021. D. Malozzi **SECONDED**. D. Scata Abstained. All Others In Favor. **Motion Passes 5-0**
  - b) **Public hearing 4/19/2021** – M. Bruce **MOVED** to accept the minutes of the Public Hearing on 4/19/2021. D. Malozzi **SECONDED**. All in Favor. **Motion Passes Unanimously**
  - c) **Regular BOF Meeting 4/20/2021** – M. Bruce **MOVED** to accept the minutes of the Regular BOF Meeting on 4/20/2021. D. Malozzi **SECONDED**. D. Scata Abstained. All Others In Favor. **Motion Passes 5-0**
- 4) **Public Comments** - None
- 5) **Financial Reports: Reports for Fiscal Year 2020-2021 Revenues, Expenditures, TIP/SIP, BOE Non-Lapsing Account, and Contingency Balance/Fund Balance** – Discussion ensued regarding Revenues. K. Cwikla elaborated on legal expenses to date and anticipated expenses. Projected \$75,000 in legal for the end of the year. The BOF discussed remaining accounts. Also discussed COVID related expenses.
- 6) **New Business**
  - a) **Budget for FY 2021-22**
    - i. **Referendum results** – Budget referendum passed with 155 ayes and 83 nays
    - ii. **Discuss and act on setting the mil rate** – G. Lafontaine **MOVED** to set the mil rate at 28.4 for the 21-22 FY. D. Scata **SECONDED**. Discussion

ensued with concerns about on state funding. All in favor, **Motion Passes Unanimously**

- b) **Discuss and act on the audit findings** – V. Belles reviewed audit findings with the BOF. Some new processes already in place. Working with Auditor on other improvements to address impact of personnel turnover.
  - c) **Update BOF on Library project** – K. Cwikla updated the BOF on the status on the Library project. Approved septic plan and approved parking plan. Expect to have shovel in ground in July 2021 with an anticipated completion date of July 2022. Kevin will update Board on State Library Funding status.
  - d) **Update BOF on borrowing for Roads and Bridges project** – M. Bruce and L. Charron updated the BOF on Roads and Bridges project. Interest rates currently very low.
  - e) **Discuss future BOF meeting format (virtual, in person, hybrid approach)** – L. Charron updated the BOF on anticipated meeting format for future meetings. Until knowledge of upcoming bill with State, meetings will continue to be virtual.
- 7) **Updates from Sub-Committees**
- a) **Policy & Procedures Committee**
    - i. **Discuss and act on the proposed Policy & Procedures for TIP** – M. Bruce **MOVED** to accept the proposed Policy & Procedures for TIP. D. Malozzi **SECONDED**. All In Favor. **Motion Passes Unanimously**
- 8) **Other** - None
- 9) **Adjourn** – Hearing no further business, L. Charron adjourned the meeting at 8:02 pm

Respectfully Submitted,  
Laurie J. Bergeron