BOARD OF FINANCE

**REGULAR MEETING**

December 21, 2021 - 7:00 pm

Via Zoom Meeting

**MINUTES**

**Members Present:** Liz Charron, David Scata, Diane Malozzi, Meghan Bruce, Philip Johnson, Gregg LaFontaine, Michael Ninteau (Alternate), Tony Tyler (Alternate), Haley Messier (Alternate)

**Members Absent**:   T. Tyler.

M. Ninteau was seated for P. Johnson. P. Johnson joined meeting at 7:07 pm

**Also Present:** First Selectmen Kevin Cwikla, Kathleen Smith, Selectman, Recording Secretary Laurie Bergeron

1. **Call to order –** L. Charron called the meeting to order at 7:05 pm
2. **Correspondence –** L. Charron sent an email to BOF members with a letter from auditor

# **Minutes**

# **Regular BOF meeting 11/16/2021** – M. Bruce **MOVED** D. Scata **SECONDED**. All in Favor. Motion passes unanimously

# **Special BOF Meeting 11/23/2021** – G. Lafontaine **MOVED** D. Malozzi **SECONDED**. All in Favor. Motion passes unanimously

# **Long Term Planning Committee meeting 12/15/2021 – informational only**

1. **Public Comments:** None

G. Lafontaine **MOVED** P. Johnson **SECONDED** to move item #7a to discuss and vote on this item at this time. All in Favor. Motion passes unanimously

1. **Financial Reports:**
	1. **Reports for Fiscal Year 2021-2022 Expenditures, Revenues, TIP/SIP, BOE non-lapsing –** The BOF reviewed expenditures, revenues TIP/SIP. BOE non-lapsing and fund balances
2. **New Business**
	1. **Discuss status of uses for surplus from fiscal year 2020 – 21.** M. Bruce presented the findings from the long-term planning committee meetings**.** Discussion ensued
3. **Old Business**
	1. **Consider and act on BOE’s original request to transfer $111,271 surplus from FY 2020-21 to the BOE Non-Lapsing Fund. Note that $80,000 was transferred during the 9/21/2021 BOF meeting. –** M. Bruce **MOVED** to transfer $16,626 for a total impact of $96, 626 from BOE surplus from FY 2020-21 to the BOE Non-Lapsing Fund. G. Lafontaine **SECONDED**. Discussion ensued The motion was modified to the new wording: M. Bruce **MOVED** to transfer $16,626 from the General Fund from 2020-21 to the BOE Non-Lapsing Fund. This reflects a total impact to the BOE Non-Lapsing Fund of $96,636. G. Lafontaine **SECONDED**. Voting ensued: L. Charron - **Yea**, G. Lafontaine – **Yea**, D. Scata – **Nay**, M. Bruce – **Nay**, D. Malozzi – **Nay**, P. Johnson – **Nay**. Motion does not pass.
	2. **Update on audit –** L. Charron updated the BOF on the status on the audit
4. **Subcommittee updates**
	1. **Policies & Procedures –** No report
	2. **Shared Services –** No Report
	3. **Long term Planning -**No report
5. **Other -** None
6. **Adjourn** – Hearing no further business, L. Charron adjourned the meeting at 8:03 pm

Respectfully submitted, Laurie Bergeron