

Lebanon Board of Finance
Special Meeting
March 26, 2024, at 7:00 pm
Town Hall Conference Room (in-person) and via Zoom
MINUTES

Recording begins.

Members Present: Mike Ninteau (Chair), Philip Johnson (Vice-Chair), Diane Malozzi (Secretary), Gregg Lafontaine, Justine Spielman, Harold Nelson.

Alternates Present: John Noblet, Giselle Russo.

Absent: Haley Messier (Alt.)

Also present: Kevin Cwikla, First Selectman; Hayley Wagner, Finance Director; Laurie Bergeron, Recording Secretary

1.0 Call to Order

M. Ninteau called the meeting to order at 7:00 pm

D. Malozzi MOVED to limit budget discussion to 8:30 pm. H. Nelson SECONDED.

MOTION CARRIED: 6:0

P. Johnson MOVED to bring item 4.0 before Item 3.0. H. Nelson SECONDED.

MOTION CARRIED: 5:0

G. Lafontaine abstained.

2.0 Correspondence

- a) M. Ninteau distributed correspondence from Superintendent Gonzales of breakdown of area districts and tuition received from sending towns.
- b) H. Wagner distributed Capital Requests for 24-25 budget and Impact of property reevaluation for grand list.

4.0 New Business

4.1 Discuss and approve invoice from CLA for progress Billing #2.

D. Malozzi MOVED to approve the payment of the progress billing invoice #2 from CliftonLarsonAllen in the amount of twenty thousand dollars and no cents (\$20,000.00), with funds to come from the audit account. P. Johnson SECONDED.

MOTION CARRIED: 6:0

4.2 Discuss and approve invoice for final billing for FY23 Audit and out of scope work.

P Johnson MOVED to approve the payment of the final FY23 and out of scope work from CliftonLarsonAllen in the amount of two thousand three hundred fifty-seven dollars and no cents (\$2357.00), with funds to come from the audit account. J. Spielman SECONDED.

There are two charges on the bill. One for the final FY23 audit in the amount of \$1,225.00 and \$1,132.00 for work out of scope which was detailed as Education Grants and Permanent Funds. The work out of scope may bring the audit account over budget.

P. Johnson said the previous auditor did not incur charges for the work on the BOE grants and funds and there was work necessary to transition to the new audit firm. J. Spielman recommended more diligent communication regarding additional expenses going forward.

D. Malozzi MOVED to amend the motion by adding, "with the understanding that we may exceed the approved audit amount". G. Lafontaine SECONDED.

MOTION CARRIED: 6:0

P Johnson MOVED to approve the payment of the final FY23 and out of scope work from CliftonLarsonAllen in the amount of two thousand three hundred fifty-seven dollars and no cents (\$2357.00), with funds to come from the audit account, with the understanding that we may exceed the approved audit amount. J. Spielman SECONDED.

MOTION CARRIED: 6:0

3.0 Budget

3.1 Discuss and act on Budget Proposal for the 2024-2025 fiscal year

The Board reviewed all operating budgets and funds.

Budget proposal suggestions and updated information for further review:

Reduce Legal to \$50,000.00

Reduce Finance Office by \$5,00.000

Add notation to Police Services Misc Services line that this is a onetime expense.

Reduce Snow Removal to \$275,000.00

Fringe Benefits actual proposal has been revised from \$903,971.00 to \$899,067.00. Not reflected in the proposal is a minor drop in insurance from 9.99% to 9.89%.

Reduce Recreation Commission to \$92,00.000

Reduce Library to \$358,000.00

3.2 Review Budget calendar

3.3 Budget communication

5.0 Adjourn

M. Nintean adjourned the meeting at 8:34 pm

Recording ends.

Respectfully submitted,
Laurie Bergeron, Recording Secretary

Diane Malozzi, Secretary
Board of Finance

March 29, 2024

Please see the minutes of subsequent meetings for the approval of these minutes and any corrections hereto.