

**Board of Selectmen
Special Meeting
December 22, 2023 — 9:30 PM
Zoom and Town Hall
MINUTES**

Members Present: First Selectman Kevin Cwikla, Selectmen Betsy Petrie-McComber, Kathleen Smith, Robin Chesmer, and Mark DeCaprio (hybrid).

Others Present: Sarah Hill, Administrative Assistant, Hayley Wagner Finance Director

1.0 Call to Order

Call to order by K. Cwikla at 9:33 AM

2.0 Discuss and act upon signing a Resolution, to enter into a lease-purchase agreement for a Spartan ER Series Tanker Fire Truck for the Lebanon Volunteer Fire Department.

First Selectman K. Cwikla read the Resolution. The Selectmen reviewed and signed the Resolution to enter into a lease-purchase agreement in a principal amount not to exceed \$930,000.00 with annual payments not to exceed \$120,000.00 to finance costs related to the acquisition of a Spartan ER Pumper Fire Truck for the Lebanon Volunteer Fire Department. Furthermore, the Selectmen recommend a Town Meeting prior to January 5, 2024, to avoid a 4.5% price increase.

K. Smith MOVED, seconded by M. DeCaprio to enter into a lease-purchase agreement for a Spartan ER Series Tanker Fire Truck for the Lebanon Volunteer Fire Department and send it to Town Meeting for approval, included as Attachment A to these Minutes. M. DeCaprio SECONDED.

MOTION CARRIED 4:0

3.0 Discuss and act on calling a Special Town Meeting

B. Petrie-McComber MOVED the following:

Pursuant to Connecticut General Statutes Section 7-1, et seq., public notice is hereby given to the Electors and those qualified to vote at town meetings of the Town of Lebanon that a Special Town Meeting will be held on Thursday, January 4, 2024, at 7:00 P.M. in the Lyman Memorial High School Auditorium, 917 Exeter Road (Route 207) Lebanon, Connecticut, to consider and act upon the following:

Consider and act upon approving the proposed recommendation that the Town of Lebanon enter into a lease purchase agreement in a principal amount not to exceed \$930,000.00 with annual payments not to exceed \$120,000.00 to finance costs related to the acquisition of a Spartan ER Pumper Fire Truck for the Lebanon Volunteer Fire Department; and to authorize the First Selectman to determine the lease purchase financing provider, to accept and determine the amount, date, interest rate, term and other details of the financing under the lease purchase agreement, and to take other actions as may be necessary or expedient in connection with the fulfillment of the provisions of the lease purchase agreement and related transactions, to make certain declarations and to authorize the First Selectman to bind the Town pursuant to such representations and covenants necessary or advisable in order to maintain the continued exemption from federal income taxation of the interest portion of payments under the lease-purchase agreement, including

covenants to pay rebates of investment earnings to the United States in future years; and to authorize the First Selectman and other proper officers and officials of the Town to take all other action and to enter into any other agreements which are necessary or desirable to complete the project and to finance the project through the lease-purchase agreement.

Copies of these proposals are available at the Town Clerk's Office.

Dated at Lebanon, Connecticut this 22nd day of December 2023.

Lebanon Board of Selectmen

K. Smith SECONDED.

MOTION CARRIED 4:0

4.0 Adjourn

With no further business the meeting was adjourned by K. Cwikla at 9:40 AM.

Respectfully submitted,

Sarah Hill

Administrative Assistant

Attachment A

RESOLUTION OF BOARD OF SELECTMEN

BE IT RESOLVED, that the Board of Selectmen recommends that a Special Town Meeting consider and act upon authorizing the Town of Lebanon to enter into a lease purchase agreement in a principal amount not to exceed \$930,000.00 with annual payments not to exceed \$120,000.00 to finance costs related to the acquisition of a Spartan ER Pumper Fire Truck for the Lebanon Volunteer Fire Department; and authorizing the First Selectman to determine the lease purchase financing provider, to accept and determine the amount, date, interest rate, term and other details of the financing under the lease purchase agreement, and to take other actions as may be necessary or expedient in connection with the fulfillment of the provisions of the lease purchase agreement and related transactions, to make certain declarations and authorizing the First Selectman to bind the Town pursuant to such representations and covenants necessary or advisable in order to maintain the continued exemption from federal income taxation of the interest portion of payments under the lease-purchase agreement, including covenants to pay rebates of investment earnings to the United States in future years; and authorizing the First Selectman and other proper officers and officials of the Town to take all other action and to enter into any other agreements which are necessary or desirable to complete the project and to finance the project through the lease-purchase agreement.

BE IT FURTHER RESOLVED, that the Board of Selectmen hereby calls a Special Town Meeting to be held on January 4, 2024, to consider and act upon the above resolution which shall be included in the notice for the Special Town Meeting substantially in the form presented to this meeting and attached to the minutes thereof.

Dated at Lebanon, Connecticut this 22nd Day of December 2023.

Lebanon Board of Selectmen

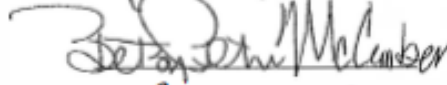
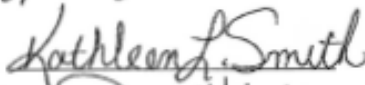
First Selectman Kevin T. Cwikla

Selectman Kathleen Smith

Selectman Betsy Petrie-McComber

Selectman Robin Chesmer

Selectman Mark DeCaprio



RECEIVED

Time: 9:47 AM

DEC 22 2023


Town Clerk
LEBANON, CT