

Board of Selectmen-Board of Finance Long Term Planning Subcommittee
Special Meeting
Zoom
March 2, 2022 — 6:30 PM
MINUTES

Members Present: First Selectman Kevin Cwikla, Selectmen Kathleen Smith (arrived at 6:35 PM), Betsy Petrie-McComber; Liz Charron and Meghan Bruce (Board of Finance)

Others Present: Hayley Wagner (Finance Director); Bernard Dennler (Office Manager to First Selectman)

1.0 Call to Order

K. Cwikla called the meeting to order at 6:30 PM.

2.0 Discuss and act upon FY20-21 budget surplus priorities

L. Charron reviewed the final audited numbers from FY21. The FY21 surplus is \$883,540. That leaves the unassigned fund balance at \$5,741,876 with an excess of \$1,795,330 over 15 percent of the FY22 budget. The Selectmen and Long Term Planning Committee previously developed a list of \$970,000 worth of projects to be funded with surplus.

L. Charron said they could fund these projects and possibly more although she said they do not necessarily need to fund more right now. M. Bruce indicated she was hesitant to fund more than the current list at this time.

The Selectmen reviewed the identified projects and other projects slated for capital in upcoming fiscal years. The group agreed to send the list of \$970,000 to the full Board of Finance for consideration.

NO ACTION TAKEN

3.0 Adjourn

The meeting adjourned at 6:48 PM.

Respectfully submitted,
Bernard W. Dennler III
Office Manager to the First Selectman