

Board of Selectmen  
**SPECIAL MEETING**  
June 6, 2018– 5:30 PM  
Town Hall  
**MINUTES**

**Members present:** First Selectman Betsy Petrie and Selectman John Bendoraitis

**Others present:** Board of Finance subcommittee members Meghan Bruce and Liz Charron; Finance Director Veronica Calvert (via telephone)

**1.0**      **Call to Order:** The meeting was called to order at 5:30 PM by B. Petrie.

**2.0**      **Review short- and long-term financial needs**

**2.1**      Current fund balance

Reviewed spreadsheet with current fund balance.

No action taken.

**2.2**      Current debt obligations, including leases and payoffs

Reviewed the current obligations.

No action taken.

**2.3**      Current Bond Anticipation Note (BAN) and next BAN issue

V. Calvert reviewed the present BAN #3 and the initiation of BAN #4 which will be done in July. She reported that the Town should do a BAN of \$2.6 million in July 2018. She will review with a bond agent to confirm.

No action taken.

**3.0**      **Discuss next meeting date**

Next meeting will take place on June 20 or June 27, 2018 at 5:30 PM, depending on the availability of Recreation Commission members and Board of Education representatives.

No action taken.

**4.0**      **Adjournment**

*J. Bendoraitis MOVED adjourn the meeting at 6:45 PM. B. Petrie SECONDED.*

MOTION CARRIED 2:0:0

Respectfully Submitted,

Betsy Petrie, First Selectman