

Board of Selectmen
SPECIAL MEETING
August 24, 2010 – 5:00 PM
Town Hall

MINUTES

- 1.0 Selectman John Bendoraitis called the meeting to order at 5:02 pm. Selectman Linda Finelli and Financial Consultant/Interim Accountant James Day were also present; First Selectman Joyce Okonuk was absent. Audience: 0.
- 2.0 Day explained the details of a proposed Banking Resolution that would authorize the First Selectman to designate Citizens Bank, New Alliance Bank and Chelsea-Groton Bank as authorized depositories for the Town of Lebanon. Day explained that opening additional bank accounts would lessen the risk of having all Town funds in one bank, currently Bank of America, and utilizing additional banks will also allow funds to be moved to gain best available interest. **Motion made by Finelli, seconded by Bendoraitis to sign a Resolution in accordance with the CGS 7-402, authorizing the First Selectman to designate Citizens Bank, New Alliance Bank and Chelsea-Groton Bank as authorized depositories for the Town of Lebanon. Vote: Yes, unanimous. (See attached).**
- 3.0 **Motion made by Bendoraitis, seconded by Finelli to adjourn at 5:10 pm. Vote: Yes, unanimous.**

Respectfully Submitted,

John A. Bendoraitis, Jr.
Selectman