

Board of Selectmen
SPECIAL MEETING
June 28, 2010 – 5:00 PM
Town Hall

MINUTES

- 1.0** The meeting was called to order by First Selectman Joyce Okonuk at 5:07 PM. Selectman Linda Finelli was present and Selectman John Bendoraitis was absent. Audience: 3
- 2.0** Scott Sundberg, Public Entity Account Manager and Lou Garesio, Sr. Account Executive of H.D. Segur Insurance requested a meeting with the Selectmen to present alternative options for the town's Liability/Automobile/Property (LAP) and Worker's Compensation coverage. H.D. Segur is an insurance brokerage firm that functions in two capacities – first as an agent responsible for soliciting insurance rates for a town or as an agent that negotiates better rates with the present firm. They are presently the agent of record for multiple towns and cities in Connecticut. They provided the Selectmen with a quote from Argonaut Insurance that was \$12,000 less than the present CIRMA policy. The Selectmen are pleased with the service provided by CIRMA, but would like to see the premium reduced. Selectmen discussed the proposal and a letter that would be sent to CIRMA naming H.D. Segur as Lebanon's agent of record for the 2010-11 policy. That would give Segur only two days to negotiate rates with CIRMA. The letter would provide no risk to the town and arrangement could be cancelled at by the town at any time. The agreement would be that Segur would have to negotiate at least a \$12,000 reduction in premium, inclusive of Segur's \$7,500 fee.
- Moved by Linda Finelli, seconded by Joyce Okonuk to authorize H.D. Segur Insurance to negotiate rates for the FY 2010-11 with CIRMA for Worker's Comp and LAP coverage. The Segur fee of \$7,500 for this negotiation must be inclusive of the at least a \$12,000 savings. H.D. Segur will have until July 30, 2010 to accomplish this task. Vote: Yes, unanimous
- 3.0** Moved by Finelli, seconded by Okonuk to adjourn the meeting at 6:15 PM. Vote: Yes, unanimous

Respectfully Submitted,

Joyce R. Okonuk, First Selectman