

**Board of Selectmen  
Special Meeting  
January 25, 2021 — 5:00 PM  
TELECONFERENCE  
MINUTES**

**Members Present:** First Selectman Kevin Cwikla, Selectmen Kathleen Smith, Glen Coutu, Robin Chesmer, and Betsy Petrie-McComber

**Others Present:** Deborah Martin (Treasurer); Bernard Dennler (Administrative Assistant/Teleconference Host); Valerie Belles (Senior Accountant); Bill Alleman and Selette Jemison (Edward Jones)

**1.0 Call to Order**

K. Cwikla called the meeting to order at 5:07 PM.

**2.0 Discussion and possible action on Town Endowment Account**

B. Alleman stated that he is now retired and that Selette Jemison is his successor in the office. He introduced Selette and stated he would remain on as a consultant to assist Selette over her first two years on the account. Selette presented a time-sensitive tender offer on a Dupont stock. She said the new company would not pay dividends and Dupont does, so she recommended the Town decline the tender offer. She also discussed VTRS which she said was formed as a spinoff from Pfizer. She said there is a sell-rating for the Town's 105 shares which pay no dividends. They also discussed \$35,000 in bonds which had matured.

B. Alleman said Edward Jones had mistakenly sent the Town \$5,000 more than it should and suggested it either be pulled back or the net less be taken from the next payment. V. Belles said that Edward Jones should withdraw the amount and asked that it be noted in the minutes.

*B. Petrie MOVED to decline the January 2021 Dupont tender off as presented by Edward Jones. K. Smith SECONDED.*

MOTION CARRIED 5:0

*B. Petrie MOVED to sell 105 shares of VTRS to reinvest the proceeds in Franklin U.S. Government Securities. K. Smith SECONDED.*

MOTION CARRIED 5:0

*B. Petrie MOVED to reinvest the proceeds of \$35,000 from matured bonds in Franklin U.S. Government Securities. K. Cwikla SECONDED.*

MOTION CARRIED 5:0

**3.0 Adjourn**

The meeting adjourned at 5:29 PM.

Respectfully submitted,  
Bernard W. Dennler III  
Administrative Assistant