AN ORDINANCE REGARDING THE APPROVAL OF CAPITAL PROJECTS

Be it ORDAINED by the electors of the Town of Lebanon at a duly warned Town Meeting held on Monday, May 4, 2009:

Any capital project with an estimated tax impact in excess of 5% of the Mil Rate must be approved by a majority vote of the electors at the Annual Town Meeting of the Town of Lebanon, or any referendum to which said meeting is adjourned, before any funds may be expended for said project.

This ordinance shall become effective fifteen (15) days after publication as provided by Connecticut General Statutes, §7-157.

Dated at Lebanon Connecticut this 4th day of May 2009

Susan C. Coutu Town Clerk

Effective the 21st day of May 2009