

Date: April 09, 2019  
To: Members Lebanon Board of Finance  
From: Liz Charron, Chairman  
Subject: Regular Meeting

The Lebanon Board of Finance will hold a regular meeting on Tuesday, April 16, 2019 at 7:00 pm in the Town Hall.

### AGENDA

- A. Call to order.
- B. Correspondence –
  - 1. Board of Education Expenditure Report, March 2019
  - 2. Town Clerk email, 03/29/2019, Scanning Fee Proposal
  - 3. Registrar's email, 04/04/2019, FY 2020 Budget Request
- C. Minutes
  - Regular BOF Meeting on 03/19/2019
  - Special BOF Meeting on 03/26/2019
  - Special BOF Meeting on 03/28/2019
  - Special BOF Meeting on 04/02/2019
  
  - BOF Subcommittee Meeting 04/01/2019 for information only
- D. Public Comments
- E. Financial Report: Town Monthly Reports for Fiscal Year 2018-2019 Expenditures, Revenues, TIP/SIP, BOE Non-Lapsing Account, and Contingency Balance/Fund Balance
- F. New Business
  - a. To consider and act on a resolution recommending an appropriation and borrowing authorization for costs related to the design, construction, furnishing and equipping of various new Public Works facilities to be located at 23 Goshen Hill Road and 937 Trumbull Highway.
  - b. Resolution for the 2019 Public Works Facilities Construction Project

RESOLVED, that the Board of Finance recommends that the Town of Lebanon appropriate \$3,505,000 for costs related to the design, construction, furnishing and equipping of various Public Works facilities, contemplated to include but not be limited to: (1) on an approximately 2.5 acre portion of the 23 Goshen Hill Road property to the rear of existing Fire Safety Complex, demolition of the existing Animal Control facility and various related facilities, and construction of an approximately 13,600 square foot building containing Public Works offices, vehicle storage, maintenance and washing activities, and outdoor material storage areas; (2) at the existing Public Works facility site at 937 Trumbull Highway, the demolition of the existing Public Works facility and various related facilities, and construction of an approximately 3,600 square foot salt

storage shed, a fueling island with canopy, and an outdoor material storage area, with possible renovation of and improvements to the existing Public Works garage building to provide for additional equipment storage, and (3) related facilities and improvements. The appropriation may be spent for design, construction, acquisition and installation costs, equipment, furnishings, materials, utilities, permitting costs, engineering and other consultant fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project or its financing. The Board of Selectmen shall be authorized to determine the scope and particulars of the project, and may reduce or modify the scope of the project; and the entire appropriation may be spent on the project as so reduced or modified.

FURTHER RESOLVED, that the Board of Finance recommends that the Town issue bonds or notes and temporary notes in an amount not to exceed \$3,505,000 to finance the appropriation. The amount of bonds or notes authorized to be issued to finance the appropriation shall be reduced by any grants received by the Town for the project.

- c. Discuss the Economic Development Commission's proposed commercial tax incentive plan.

G. Other

- a. Update from Selectmen on other town matters.
- b. Update from the BOF Subcommittee Long Term Financial Planning
- c. Update from the BOF Subcommittee on Shared Services

H. Adjourn